

BRUNO HILDEBRANDT
Project Manager
Kennecott Utah Copper Corporation
8362 West 10200 South
Bingham Canyon, Utah 84006

P.O. Box 6001
Magna, Utah 84044-6001



Kennecott

An ISO 14001 Registered Company

KUCC – SAFETY LTR. NO. 2

March 13, 2006

Attention:

Reference: All Contractor Personnel Involved in Project
From Start of Work Through February 15, 2006
Subject: Safety Award

To Eligible Contractor Employees,

We on the Pebble Crushing Project Management team wish to congratulate all the contractors' personnel involved in the project to February 15, 2006, as we have surpassed 100,000 safe man hours without an accident or first aid incident.

Please accept this jacket as a reward for your effort in maintaining a safe and accident free work place. We expect to continue an accident free work place until the total completion of the project.

Once again our congratulations and thanks for help in maintaining a safe, accident free project.

Sincerely,
KENNECOTT COPPER CORPORATION

Bruno Hildebrandt
Project Manager

cc: John Staats
Don Einarson